(b) if so, what are the names of these companies as on 31st July, 1992 with share of public holdings in each such company;

(c) whether some steps have been taken against these companies to safeguard interests of small depositors of these companies;

(d) whether Government propose to take some steps to ensure that private companies should become least bankrupt; and

(e) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H. R. BHARDWAJ); (a) and (b) Yes, Sir. As on 31-12-1991 liquidation proceedings against 4,520 Companies have been undertaken. The time and effort involved in compiling and furnishing the further details as asked for will not be commensurate with the purpose sought to be achieved.

(c) Payment to creditors in the case of winding up is governed by the provisions of Section 528 to 530 of the Companies Act, 1956. Under the extant provisions no preferential treatment can be given to the depositors, who are usecured creditors.

(d) and (e) The concerned ad-ministrative ministers, the banks/ financial institutions and the Board for Industrial & Financial Reconstruction are empowered to detect/ prevent sickness in companies and take, remedial measures with respect to such companies. There are no specific provision in this behalf so far as the Companies Act, 1956 is concerned.

Employees working in the Electi Commission of India

3564. DR. SHRIKANT RAMCHA DRA JICHKAR; Will the Minis of LAW, JUSTICE AND COMPA1 AFFAIRS be pleased to state:

(a) what is the total number employees working in the Electi Commision of India;

(b) what are the total emolumer drawn per year by these employe and

(c) whether they are governed the regulations and conditions of s< vice applicable to the Central Go ernmet employees?

THE MINISTER OF STATE THE MINISTRY OF LAW, JUSTK AND COMPANY AFFAIRS (SH H. R. BHARDWAJ): (a) 258 office and employees are working in tl Election Commission of India at pi sent.

(b) The expenditure incurred the emoluments on these officials *i* the year 1991-92 is Rs. 1,03,79,19C The sanctioned budget grant for t! emoluments of these employees f the year 1992-93 is Rs. 1,07,57,000/-.

(c) Yes, Sir.

Composition of Company Law Boai

3565. DR. SHRIKANT RAMCHAI DRA JICHKER; Will the Minister LAW, JUSTICE AND COMPAN AFFAIRS be pleased to state:

(a) what is the present compositic of the Company Law Board;

(b) what are the names and quali: cations of the present members of t Company Law Board; and

(c) whether any of them are t relatives of any senior officers of tl Government of India?